

Unaudited Financial Statements
for the Year Ended 31 March 2020
for
Silverstone Golf Club (2005) Limited

Silverstone Golf Club (2005) Limited

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for the Year Ended 31 March 2020

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Silverstone Golf Club (2005) Limited

Income Statement
for the Year Ended 31 March 2020

	31.3.20	31.3.19
	£	£
TURNOVER	281,260	264,176
Other income	135	110
Staff costs	(127,862)	(124,913)
Other charges	(150,506)	(134,461)
Taxation	-	-
SURPLUS	3,027	4,912

Balance Sheet
31 March 2020

	31.3.20	31.3.19
	£	£
CURRENT ASSETS	79,876	121,355
CREDITORS		
Amounts falling due within one year	(65,610)	(110,116)
NET CURRENT ASSETS	14,266	11,239
TOTAL ASSETS LESS CURRENT LIABILITIES	14,266	11,239
RESERVES	14,266	11,239

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

Silverstone Golf Club (2005) Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 05488020

Registered office: Silverstone Road
Stowe
Buckinghamshire
MK18 5LH

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was 4 (2019 - 4).

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Silverstone Golf Club (2005) Limited (Registered number: 05488020)

Balance Sheet - continued

31 March 2020

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on 8 February 2021 and were signed on its behalf by:

R G Whitehead - Director

Mrs P Ward - Director

Silverstone Golf Club (2005) Limited

Report of the Accountants to the Directors of
Silverstone Golf Club (2005) Limited

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2020 set out on pages one to three and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Peter J Jeskins Limited
Lynwood House
Rowan Close
Brackley
Northamptonshire
NN13 6PB

8 February 2021

Silverstone Golf Club (2005) Limited

Detailed Income and Expenditure Account
for the Year Ended 31 March 2020

	31.3.20		31.3.19	
	£	£	£	£
Turnover				
Lifestyle points membership	24,025		22,595	
Range	180		1,169	
200 Club & other income	2,000		569	
Membership subscription	<u>255,055</u>		<u>239,843</u>	
		281,260		264,176
Other income				
Deposit account interest		<u>135</u>		<u>110</u>
		281,395		264,286
Expenditure				
Rates and water	21,721		20,516	
Light and heat	19,141		24,513	
Licences	45,970		45,970	
VAT on licences	9,194		9,194	
Wages	110,582		107,633	
Professional retainer	17,280		17,280	
Telephone	626		635	
Office expenses	3,154		624	
Travelling	-		74	
Course maintenance	31,300		16,725	
Software & licences	786		780	
Insurance	5,941		4,601	
Golf subscriptions	7,742		6,605	
Clothing costs	733		352	
Sundry expenses	-		1	
Accountancy	<u>1,944</u>		<u>1,944</u>	
		276,114		257,447
		5,281		6,839
Finance costs				
Bank charges	217		157	
Credit card	<u>2,037</u>		<u>1,770</u>	
		2,254		1,927
NET SURPLUS		<u>3,027</u>		<u>4,912</u>

Silverstone Golf Club (2005) Limited

Detailed Balance Sheet

31 March 2020

	31.3.20	31.3.19
	£	£
CURRENT ASSETS		
Trade debtors	-	265
Other debtors	6,078	6,318
Bank deposit account	30,245	30,110
Bank account	41,567	84,662
Cash in hand	1,986	-
	<u>79,876</u>	<u>121,355</u>
CREDITORS		
Amounts falling due within one year		
Trade creditors	(2,758)	(8,039)
Social security and other taxes	(7,787)	(9,079)
Other creditors	(55,065)	(92,998)
	<u>(65,610)</u>	<u>(110,116)</u>
NET CURRENT ASSETS	<u>14,266</u>	<u>11,239</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>14,266</u>	<u>11,239</u>
NET ASSETS	<u><u>14,266</u></u>	<u><u>11,239</u></u>
RESERVES		
Income and expenditure account	<u><u>14,266</u></u>	<u><u>11,239</u></u>

This page does not form part of the statutory financial statements